

Market Review:

Indian market closed with substantial gains on Friday. All the sectoral indices on the NSE ended in the green, with consumer durables, FMCG and realty shares gaining the most. The S&P BSE Sensex, rallied 740.76 points or 0.97% to 77,500.57. The Nifty 50 index added 258.90 points or 1.11% to 23,508.40

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness volatile session during the day, ahead of Union Budget 2025. On technical grounds, Nifty has an immediate support at 23400. If nifty closes below that, further downside can be expected towards 23340-23270 mark. On the flip side 23570-23640 will act as strong resistance levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate support placed at 23400 and on a decisive close below expect a fall to 23340-23270 levels.



Bank Nifty

Bank Nifty's next immediate support is around 49570 levels on the downside and on a decisive close below expect a fall to 49240-49000. There is an immediate resistance at 50000-50240 level.



Stocks With Positive Bias

UPL, ASHOKLEY, COALINDIA

Stocks With Negative Bias

BANKBARODA, CAMS, COFORGE

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	23508.40	23340	23400	23440	23570	23640
BANKNIFTY	49862	49240	49570	49740	50000	50240
ADANIENT	2288	2171	2229	2272	2331	2373
ADANIPTS	1099	1059	1079	1094	1114	1129
APOLLOHOSP	6811	6736	6773	6827	6864	6917
ASIANPAINT	2301	2210	2255	2280	2326	2350
AXISBANK	986	973	979	985	991	997
BAJAJ-AUTO	8848	8635	8741	8851	8957	9066
BAJAJFINSV	1736	1674	1705	1729	1760	1785
BAJFINANCE	7885	7696	7791	7886	7980	8075
BHARTIARTL	1626	1548	1587	1613	1652	1678
BPCL	261	251	256	259	264	267
BRITANNIA	5130	4983	5057	5113	5186	5243
CIPLA	1479	1435	1457	1474	1496	1513
COALINDIA	396	367	381	389	404	411
DIVISLAB	5578	5424	5501	5626	5703	5828
DRREDDY	1217	1186	1202	1211	1227	1236
EICHERMOT	5194	5095	5145	5194	5244	5293
GRASIM	2509	2458	2484	2501	2526	2543
HCLTECH	1725	1695	1710	1724	1739	1753
HDFCBANK	1699	1675	1687	1696	1708	1717
HDFCLIFE	638	626	632	636	643	647
HEROMOTOCO	4339	4099	4219	4296	4416	4493
HINDALCO	594	580	587	592	599	604
HINDUNILVR	2469	2372	2421	2450	2498	2527
ICICIBANK	1253	1232	1243	1249	1260	1266

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	991	935	963	981	1009	1027
INFY	1880	1856	1868	1883	1895	1909
ITC	448	431	439	444	452	457
JSWSTEEL	945	929	937	948	956	968
KOTAKBANK	1901	1881	1891	1900	1910	1919
LT	3567	3437	3502	3546	3611	3655
LTIM	5914	5766	5840	5897	5972	6029
M&M	2990	2904	2947	2998	3041	3093
MARUTI	12311	11844	12077	12234	12467	12624
NESTLEIND	2313	2126	2219	2303	2397	2481
NTPC	324	314	319	323	328	331
ONGC	263	252	257	260	266	269
POWERGRID	302	293	297	300	305	308
RELIANCE	1265	1242	1254	1260	1272	1278
SBILIFE	1484	1457	1470	1480	1493	1503
SBIN	773	752	762	770	780	788
SHRIRAMFIN	544	529	536	544	551	558
SUNPHARMA	1744	1676	1710	1740	1774	1804
TATACONSUM	1025	945	985	1008	1048	1071
TATAMOTORS	716	689	703	710	723	730
TATASTEEL	135	128	131	133	136	138
TCS	4112	4066	4089	4109	4132	4152
TECHM	1674	1648	1661	1678	1691	1708
TITAN	3490	3335	3413	3470	3548	3605
ULTRACEMCO	11487	11286	11387	11493	11594	11700
WIPRO	312	306	309	312	315	319

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
DALBHARAT	Buy	1842.2	1910	1800	1-2 Days	Open
MOTHERSON	Buy	141.4	152	136	1-2 Days	Open

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